



# THE ARUNACHAL PRADESH STATE COOPERATIVE APEX BANK LTD.

(Sponsored by the Government of Arunachal Pradesh)

Head Office::Naharlagun  
Papum Pare District -Arunachal Pradesh-791110

Ref. No.APSCABL/CR/OTS-2022-23/

Date: 20<sup>th</sup> Jan. 2023

To,

All the Branch Managers  
A P State Co-operative Apex Bank Ltd.  
Arunachal Pradesh

Sub: - Implementation of Special One Time Settlement Scheme, 2023.

Sir/Madam,

In an effort to reduce the alarming NPA level of the Bank, the Management of the Arunachal Pradesh State Coop.Apex Bank Ltd. has approved to introduce an aggressive " **Special One Time Settlement Scheme (SOTS)-2023**" to recover all chronic NPA A/c. which falls under SOTS loan accounts as on 31<sup>st</sup> March, 2023.

The OTS proposal forms may be filled-up properly and submit to HO along with loan account Statement on or before **31.03.2023**. Further, the scheme must be widely published through local media for an effective recovery of all doubtful NPA accounts. The detail guidelines of Special One Time Settlement Scheme (SOTS)- 2023 along with FORMAT are enclosed for your ready reference. **Please note that the concerned Branch Manager will be held personally responsible if any interested borrower / defaulter is left out or unaware of the scheme.**

Any clarifications regarding the scheme can be obtained from HO over telephone or through whats app message no. 9485235479/9774388015/9862590334.

Yours faithfully,

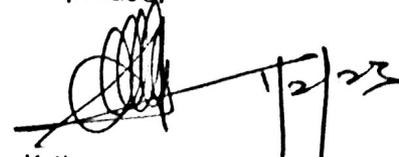
  
(Bittu Kri) APCS

Managing Director-cum-CEO  
Managing Director  
A.P State Coop. Apex Bank Ltd  
HO: Naharlagun  
Arunachal Pradesh

Memo No.APSCABL/CR/OTS-2022-23/

Copy to:

1. The PA to Administrator,APSCABL for information
2. The GM/DGM (Credit/GB/IT) for information & necessary action please.
3. Office copy.

  
(Bittu Kri) APCS

Managing Director-cum-CEO

Managing Director  
A.P State Coop. Apex Bank Ltd  
HO: Naharlagun  
Arunachal Pradesh

**SPECIAL ONETIME SETTLEMENT SCHEME-2023**  
(FOR LIMITED PERIOD)

**INTRODUCTION**

In view of mounting NPA amount in the Bank, the Management of the Bank decided to introduce a SPECIAL ONETIME SETTLEMENT SCHEME-2023 for a limited period to bring down the NPA level and improve the profitability of the Bank in a time bound manner.

**PERIOD OF THE SCHEME**

Application under the SPECIAL ONETIME SETTLEMENT SCHEME-2023 shall to be received by the Bank upto **31.03.2023** during office hours. Applications shall be processed on first come first serve basis.

**TERMS AND CONDITIONS**

The key elements of the SPECIAL ONETIME SETTLEMENT SCHEME-2023 policy are as under: -

**ELIGIBILITY**

All category of borrowers defined hereunder shall be eligible for Special OTS scheme such as:

- a) Public individual
- b) Government/ Bank employees
- c) Firms/ Proprietorship/ Company/ Partnership firms
- d) Self Help Group/ JLG/ FPO
- e) NGO/ Societies/ Co-op. Societies.

**LIMITS OF WAIVER AMOUNT**

- a) To waive amount equivalent to 100% of interest amount where the loan recovery is NIL for the last 10 years and more. 100% Principal amount to be recovered.
- b) To waive amount equivalent to 80% of the interest amount where recovery in the loan account is NIL for the last FIVE years. 100% Principal amount to be recovered.
- c) In case of death of a borrower, 100% interest amount to be waived. Any securities, if available, to be adjusted to Principal loan outstanding amount. 50% of such outstanding loan amount after adjustment to be recovered from the legal heir and or guarantor within a limited period by cash or through disposal of movable/ immovable properties. This terms shall be applicable even if the loan account is not turned to NPA.

  
**Managing Director**  
A.P State Coop. Apex Bank Ltd  
HO: Nabadanga  
Anantapur District

d) In case of absent of legal heir or guarantor ( to be certified by Local Magistrate), 50% of such outstanding loan amount to be recovered from the disposal of any such property in the name of the borrower.

e) In case of non availability of both borrower and guarantor and remained untraced for a considerable time more than last FIVE years, the entire loan amount and interest amount to be shifted to AUCA.

f) Any NPA loan account filed in the Bankijai Court for recovery shall also be covered under the SPECIAL ONETIME SETTLEMENT SCHEME-2023. However, such loan account under Bakijai cases shall be withdrawn only after full settlement/ liquidation of the loan account.

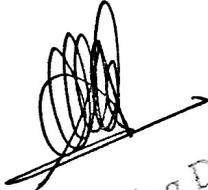
g) The scheme will be non-discretionary and non-discriminatory.

h) All the amount recoverable from the defaulter as finalized/ approved by the Committee shall be recovered in a single installment.

#### **COMPETENT AUTHORITY**

A Committee consisting of the following officers of the Bank is constituted to examine and approve the proposals received under the Special OTS scheme 2023. The details of the committee members are as under:

- |                      |                    |
|----------------------|--------------------|
| a) Managing Director | - Chairman         |
| b) G M, Credit/GB    | - Member           |
| c) DGM, Credit &GA   | - Member           |
| d) DGM, Est/ IT      | - Member           |
| e) AGM, Credit & HRD | - Member Secretary |
| f) AGM(Vigil &Legal) | - Member           |
| g) AGM(A&I)          | - Member           |

  
Managing Director  
A.P State Coop. Apex Bank Ltd  
HQ: Nabadagun  
Anandhal Pradesh



# THE ARUNACHAL PRADESH STATE COOPERATIVE APEX BANK LTD.

(Sponsored by the Government of Arunachal Pradesh)

**Head Office::Naharlagun**

Papum Pare District -Arunachal Pradesh-791110

Dated

## FORMAT FOR WRIT-OFF LOAN UNDER SPECIAL OTS SCHEME, 2023

(To be submitted by the concerned Branch Manager)

BRANCH.....

DATE.....

Sl.	Particulars	Details
1	Name of the Borrower/proprietor	
2	Name of Firm/ Society/ Others	
3	Address of borrower/Firm/Society/Others	
4	Contact number	
5	Purpose of loan	
6	Loan disbursement date	
7	Sanction limit	
8	Present status of the unit	
9	Present outstanding amount	
10	Date of NPA and category of the Account	
11	Details of security held	
12	Name and address of the guarantor	
13	Any others details	

We confirmed that all the data / information furnished above are supported by the records available with the Branch/ Office. The proposal is recommended for settlement under Special OTS scheme 2023.

Enclosed:

1. Borrowers application
2. Account statement

Signature of Branch Manager